

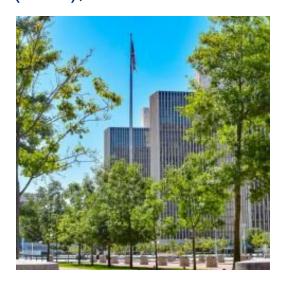
# **AEG – Net Zero Building Summit**

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The NYS Public Service Commission (PSC) regulates the electric, gas, steam, telecom/cable and water utilities in NYS; Seven member Commission which meets monthly; Chair of Commission serves as the CEO of the Department of Public Service (DPS), the staff arm of the Commission

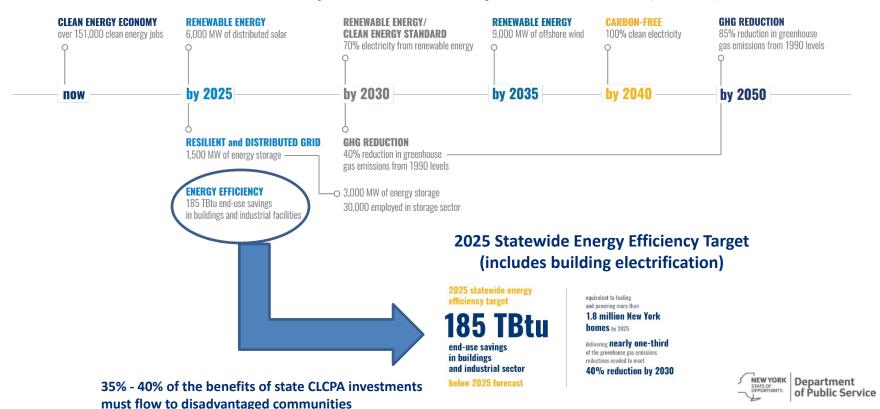




The Department of Public Service's primary mission is to ensure affordable, safe, secure, and reliable access to utility services for New York State's residential and business consumers, while protecting the natural environment. The Department also seeks to stimulate effective competitive markets for clean, renewable, and distributed energy resources that benefit New York consumers, as well as product and service innovations.

### **New York State Clean Energy Goals**

#### **Climate Leadership and Community Protection Act (CLCPA)**



## **PSC/DPS Work in Advancing Climate Goals**

- Policy & Planning Establish & implement policy & planning with the utilities and State partners
- Rate designs Re-examine rate designs/structures to meet evolving needs
- Funding Authorize rate-payer funding for clean energy related programs and the eventual build out of the energy system
- Monitoring performance Track performance against Commission requirements and take corrective action, as needed
- Affordability & Equity Consideration Provide ratepayer supported bill discounts to the most vulnerable utility customers; ensure a minimum of 35% of benefits of clean energy investments accrue to Disadvantaged Communities



# **Current Funding Relevant to Buildings Sector**

- The Commission has authorized approximately \$7 billion of rate-payer funds towards utility and NYSERDA-administered programs through 2025.
- The scale needed to achieve CLCPA is far greater and the landscape from which the programs operate is ever-changing:
  - requires a much larger focus on building electrification and improvements to building envelope;
  - greater emphasis on equity concerns and benefits to disadvantaged communities;
  - challenging customer economics and risk of cost-shifts to tenants;
  - gas supply constraints;
  - lack of workforce and confidence in technologies.



### **PSC/DPS Activities over next 12 months**

#### NENY/CEF Review

- Determine the appropriate level of funding and focus for ratepayer funded Energy Efficiency/Building Electrification program
- Will need to grapple with the scale needed and the bill impacts imposed upon customers

#### Implementing Utility Thermal Energy Networks & Jobs Act

 Act upon utility proposals for Utility Thermal Energy Networks (UTENs) which are viewed as a potential path towards equitable electrification



# **Relevant Commission Proceedings**

Repository for information related to all PSC proceedings can be found within our <u>Document & Matter Management System</u>:

- CLCPA Tracking 22-M-0149
- Gas Planning Proceeding 20-G-0131
- Standby Rates 15-E-0751
- New Efficiency: New York (NE:NY) 18-M-0084
- Clean Energy Fund (NYSERDA) 14-M-0094
- Advancing Distributed Solar 21-E-0629
- Implementation of the Utility Thermal Energy Network & Jobs Act (UTENJA) - 22-M-0429



