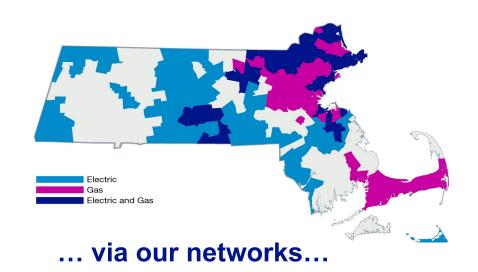
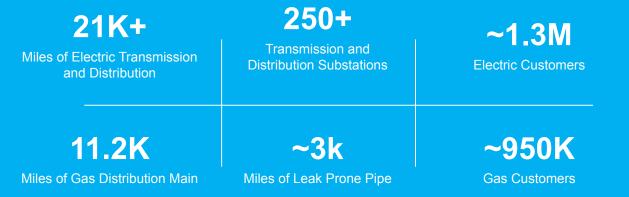
Building a Smarter, Stronger, Cleaner and More Equitable Energy Future, Together.

Delivering the Just Energy Transition, Deepening Relationships, and Demonstrating Value



National Grid is taking action to achieve net zero emissions and deliver the fair, affordable and clean energy future to 2.3 million customers in more than 240 towns and cities





... by our teams....





~3,300+
Union Employees

represented by 15 unions

... making connections...

150+MW	~1,800	18K+
Total Distributed Energy Resources connected 2022	EV Chargers enabled to date	Heat pumps installed via Mass Save programs in 2022 ~30% above goa
2GW	~32,000	45K+
	Additional EV Chargers	Additional heat pumps

... and supporting our communities.

13,000+ Hours
of employee
volunteerism

\$4+ Million
in community
contributions

Where We Are, Where We're Headed

- We're On Our Way, Together. Achieving the Commonwealth's climate and clean power targets is an ongoing success story that's already under way..... and there is much more to do.
- Upgrades Ahead. The clean energy transition requires an electric network buildout and upgrade at a significant pace and scale, to support electric demand forecasted to be approx.
 2.5X greater than today, driven by electrification of transportation and heating, which will peak in winter
- Future Forward. It will require reimagining the future electric network and broader energy system, transforming its capabilities to:
 - deliver necessary emission reductions
 - enable widespread electrification and rapid deployment of new clean, distributed resources in every community
 - make it easy for all customers to choose the clean energy solutions that work for them
 - drives innovation, economic opportunity and growth, prioritizing communities that have historically been left behind and/or borne the brunt of the fossil fuel economy













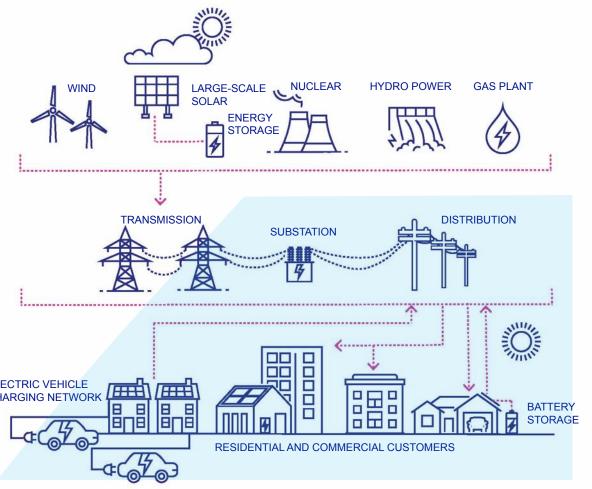


Modernizing Our Energy Systems....

Generation

Transmission

Distribution



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We're transforming the one-way grid of the past into a smarter, more resilient two-way electricity super-highway that powers sustainable communities into the future and drives efficient and equitable electrification.

To Achieve Net Zero by 2050....



Expanding Energy Efficiency

Ensure customers are taking advantage of energy efficiency and demand response programs and align programs to meet evolving customer needs



Advancing Smart Electrification

Drive the rapid electrification of transport and heat, coupled with smart technologies to optimize efficiency, potential and value



Connecting and Integrating Renewables and Storage at All Levels

Maximize and optimize clean resources and their value for customers, communities and the energy system

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There is a strategy and pathway to achieve net zero that provides economic, health, community and customer benefits. It relies on individuals acting and having the confidence, ability, and understanding of the need to act and changes ahead.

To Get There.....

Regarding grid modernization, to achieve Greater Boston's climate, health and equity goals, a critical obstacle overcome in the next 12 months is <u>building trust and understanding with customers and communities to enable meaningful collaborations and real engagement to deliver an electrification-based energy transition, equitably and affordably, and in the timeframe needed to achieve net zero emissions by 2050.</u>

Build Understanding. Establish a foundation of understanding and trust regarding the electric grid, what it does, how it works, what needs to happen to deliver a fair, affordable and clean energy future, the benefits, and the role each of us play.

Develop Collaboration. Building on shared understanding and trust, establish collaborations to deliver the next generation grid and clean, just energy transition, in ways that are relevant to customers and meet community needs.

Conduct Real Engagement. Provide customers and communities with agency over how the future grid expands and evolves. Shift engagement to occur earlier to provide opportunity regarding decision-making.