

Puerto Rico Energy Week 2023:

Puerto Rico Grid Recovery and Modernization



#### PUERTO RICO STAKEHOLDER CHALLENGE

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### Introduction

- DOE has had a long-standing role in Puerto Rico, limited to interagency coordination and technical assistance.
- In December 2022, President Biden signed the FY 2023 Consolidated Appropriations Act into law, which provides \$1,000,000,000 to DOE's Grid Deployment Office to carry out activities to improve the resilience of the Puerto Rican electric grid.
- Activities must include grants for low- and moderate-income households and households that include individuals with disabilities for the purchase and installation of renewable energy, energy storage, and other grid technologies.

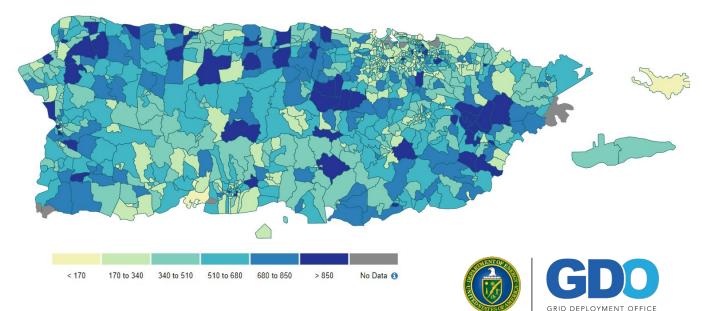


# Key Issue

- \$1 billion can make a significant impact, but it is not enough to provide resilience benefits to all disadvantaged and vulnerable residents of Puerto Rico.
- DOE needs to make hard decisions considering the following key tradeoffs:
  - System sizing
  - Subsidy level
  - Financing mechanisms
  - Number of beneficiaries

Household Classification	% of Area Median Income	Median Income (All of PR = \$21,900)	Housing Counts	_
Very low income	0-30%	0-6,500	236,000	- 560k
Low Income	30-50%	6,500-11,000	198,000	
Moderate Income	50-80%	11,000-17500	126,000	
Middle Income	80-120%	17,500-26,200	645,000	
High Income	>120%	>26,200		

Housing Counts for Census Tracts in Puerto Rico (0-30% Area Median Income)



# Obstacles and Impacts





# Request for Information (RFI)

- On February 21, DOE published a Request for Information to inform the implementation strategy for the Puerto Rico Energy Resilience Fund (PR-ERF) totaling \$1 billion, including feedback across following areas:
  - Technology & Engineering
  - Beneficiary & Community Considerations
  - Financial Assistance
  - Technical Assistance, Capacity Building, and Workforce Development
  - Monitoring, Evaluation, and Auditing

Request for Information comments and input must be received by 5:00 p.m. ET on April 21, 2023 and can be submitted by emailing PuertoRicoGDO@hq.doe.gov



### **Final Statement**

To achieve Puerto Rico's energy, resilience and equity goals, a critical obstacle to collectively overcome in 12 months is ...

...the design of a \$1B federal program that can be <u>quickly implemented</u>, <u>stakeholder informed</u>, and <u>utilizes</u> <u>innovative financing mechanisms</u> to maximize available funding.





