



Constructing the Future of Energy

AEG New York 21Q2 Stakeholder Challenge: Buildings and Construction
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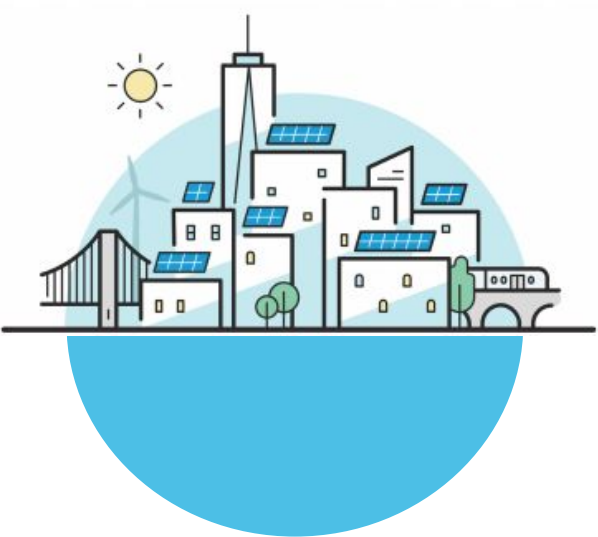


The Evolution of the Utility's Role in Clean Energy



Core Business

Three Commodities:
Electric, Gas and
Steam



Our Customers

Diverse market
segments, unique
building stock



Growth Strategy

Investing \$1.5B in “EE”
and heating
electrification by 2025



Trusted Energy Advisor

Promote customer
choice, education
and incentives

From Conservation to Transformation

Old and Complex Building Stock

- NYC buildings contribute to nearly three-quarters of all citywide emissions

The Pace of Change

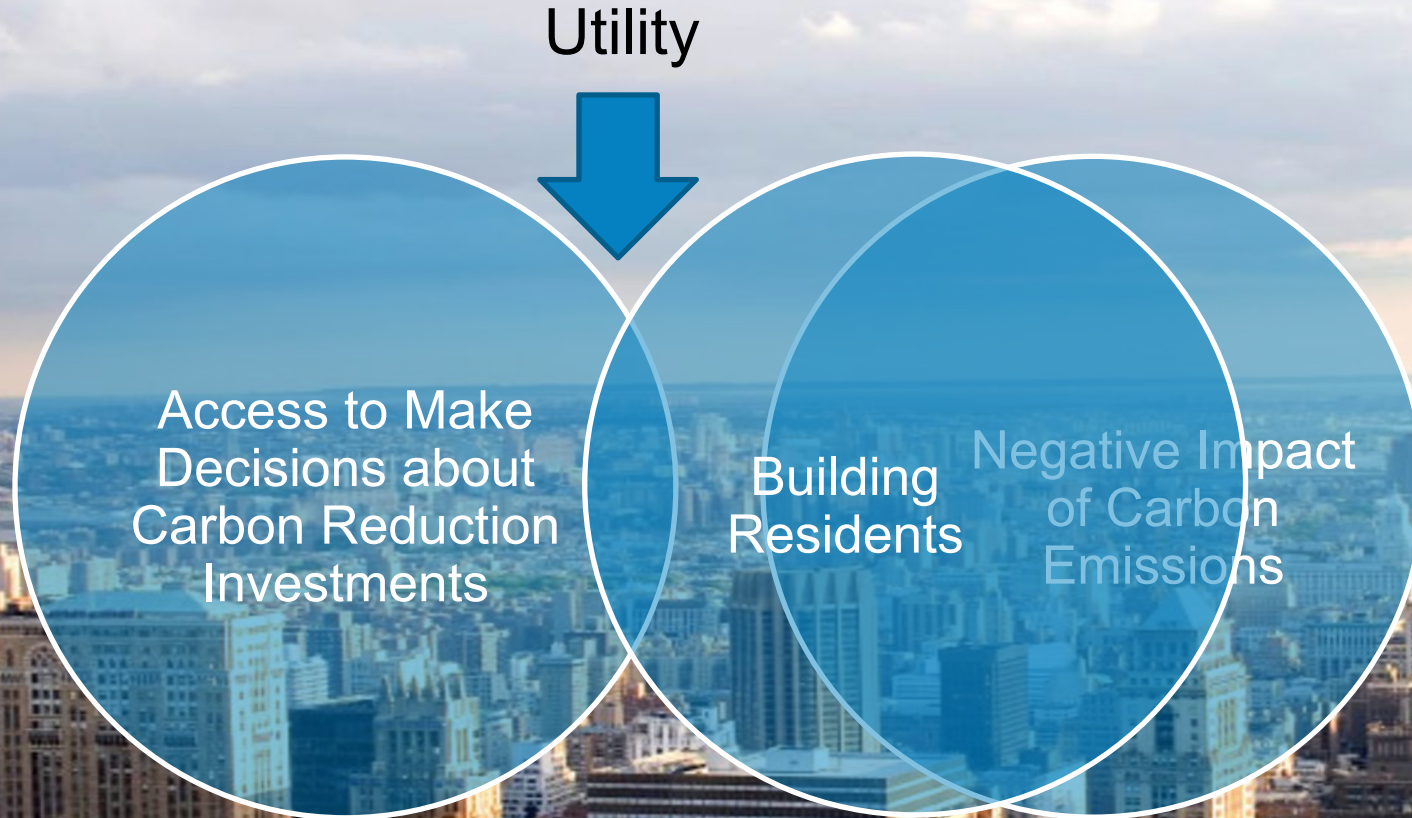
- Conservation → Transformation
- To achieve targeted carbon reduction in current NYC landscape we must fix the plane while in flight

Landlord-Tenant Challenges

- Now face complex metering questions and material tenant disruption



Key Obstacle and Role of the Utility



Clean Energy Commitment

- Integral player in the State's Clean Heat transition
- Triple "EE" investments by 2025
- Support for Clean Transportation through "EVs"
- Integrate energy storage solutions
- Provide 100% clean energy by 2040

The next phase of investments in carbon reduction required to meet these objectives by 2050, involve the solving of the complex landlord-tenant issue that will align impact of reduced carbon emissions to those who bear the highest burden of these costs

Collaborate for Success




**Utilities, Investors,
Regulators, Policy
Makers**



**Customers,
Community Groups,
Environmental
Partners**



**Contractors and
Suppliers, Vendors,
Market Partners**



To achieve NY's 2050 carbon reduction and equity goals and realize the transformation of the industry in the march towards clean energy, it is critical that government, businesses, environmental partners and industry, and utilities are problem-solving together.