



Go Greener.
Affordably.



Clean Heat Financing Project: Case Study

In partnership with:



April 2024



Go Greener.
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The National Energy Improvement Fund, LLC (NEIF) is the nation's only Certified B Corp™ lender specializing in improvements that make homes and buildings stronger and more energy-efficient.

**FOCUSED ON AFFORDABILITY OF
ESSENTIAL ENERGY IMPROVEMENTS**



Case Study Details: Contractor and Building



We specialize in servicing, maintaining, replacing, and installing complete heating and cooling systems. We serve all of Westchester, Putnam Valley, Rockland County and Connecticut areas. Our entire staff is dedicated to providing top-quality service at an affordable price.

www.thermodynamixllc.com



EPN Enterprises, Inc.
Nicholas Stolatis
427 Bedford Road
Pleasantville, NY

Case Study Details: Equipment Finance Agreement

Replacement of **one 25-ton and two 15-ton gas/electric package rooftop HVAC units with one new downsized 15-ton and two downsized 10-ton heat pump rooftop units** for 1st and 2nd floor west, 3rd floor east, and 3rd floor west areas.

Total Project Cost:

\$380,000

Customer Rebate:

\$157,000

Financed Amount:

\$380,000

Repayment:

7 years – 7.8% rate

50% Pre-Funding:

\$190,000



Case Study Details: Customer Feedback

“This was clearly an opportunity to save money by having highly energy efficient equipment. However, it was not just about the energy savings as there was an extended payback period, beyond the lifespan of equipment.

The motivation was that the existing four units were about 12 years old, and we were looking for end of life cycle replacement. If you were to replace them in five years, now the framework of investment changes and it becomes more expensive.

The other side of the coin was the legislation, specifically local law 97. Currently, Westchester does not have comparable legislation but there's no saying that they may not enact it down the road. So, this project serves as risk mitigation to get ahead of the curve.

And of course, a large motivator for us, in this project and others we embark on, is to eliminate fossil fuel use and decarbonize.”

**- Nicholas Stolatis
EPN Enterprises, Inc.**

Case Study Details: Conclusion

EPN's participation in the **Clean Heat Program** incentivized a **comprehensive upgrade rather than individual unit replacements** at the end of each unit's lifespan, streamlining the process.

Their collaboration with **Thermodynamix**, an HVAC contractor the customer had used for many years, ensured informed equipment **decisions aligned with their sustainability goals**.



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Let's Connect

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