

IRAC 2019 Taskforce Update

Caribbean Blended Finance for Resilience Fund

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ENERGY SECURITY & RESILIENCE

Promote energy security, resilience, and environmental sustainability in the Caribbean

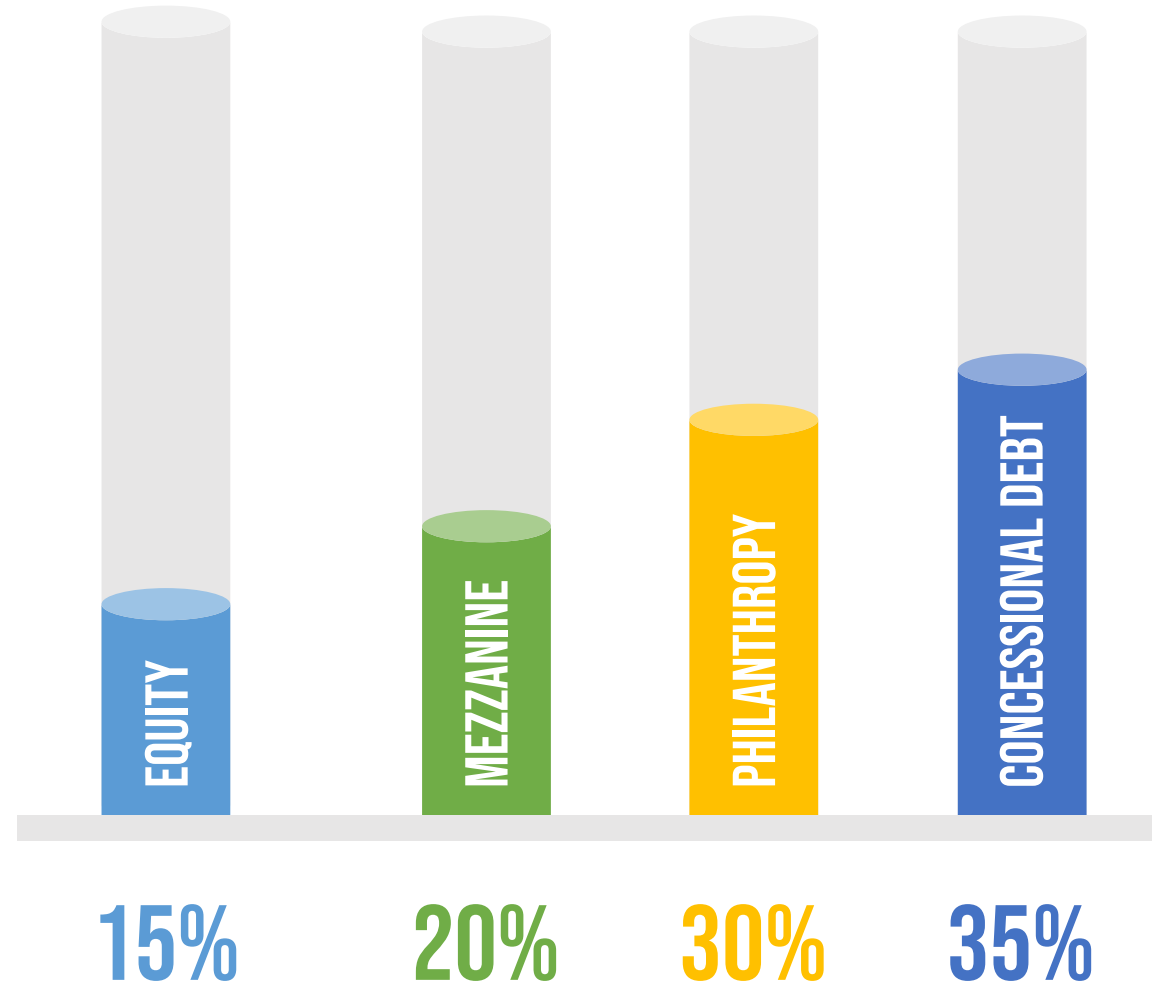
INVESTMENT

Catalyse investment and entrepreneurship in clean energy, and to contribute to stable and sustainable energy prices

BUILD BACK BETTER

Infrastructure investments support both public and private sector climate-resilient and recovery or 'building back better' strategies

US \$100 million



Overview of Consultancy

Analysis and validation of previous work, assessment of similar initiatives, key milestones

INCEPTION REPORT

Operational and administrative processes for fund operation

BUSINESS PLAN & FINANCIAL MODEL

Summary of work completed, identification of gaps and roadmap

FINAL REPORT

Nov
2022

Dec
2022

April
2023

Jun
2023

Aug
2023

Sep
2023

WORKPLAN

Summary description of activities

PROGRAM DESIGN & VALIDATION

Beneficiaries, investors, fund size, legal/regulatory requirements, operational structure

DEVELOPMENT STRATEGY

Detailed plan establishment and operationalisation



Canada



Caribbean Sustainable Energy Fund*



US \$10 - \$15 million ticket size



Caribbean enterprises focused on or expanding to sustainable RE



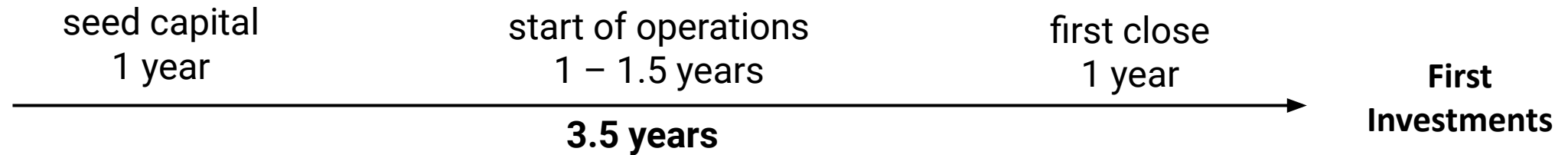
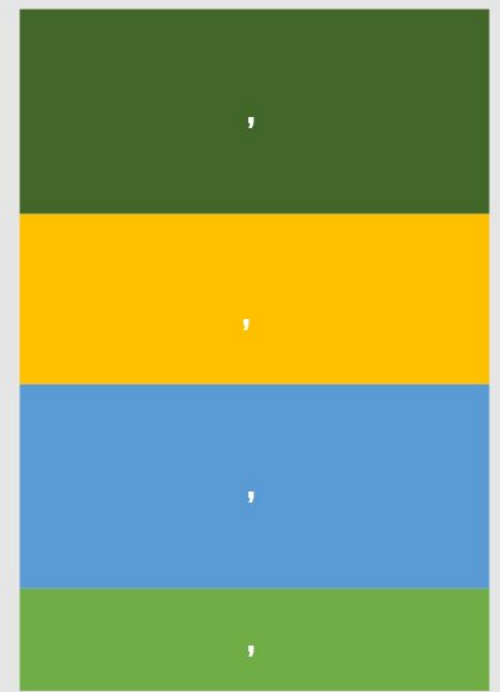
focus on equity investments at mezzanine stage with grant facilitation provided by an adjoining TAM facility



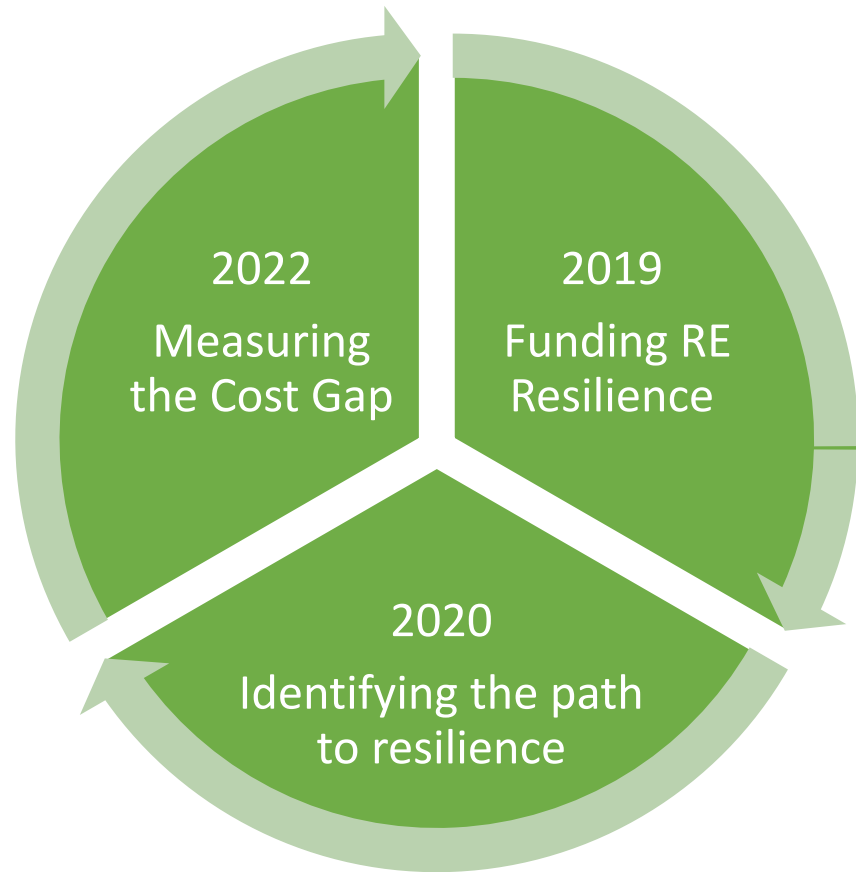
Environment, social inclusion, gender equality and corporate governance performance criteria and incentives



US \$200 million



Resilience Solutions

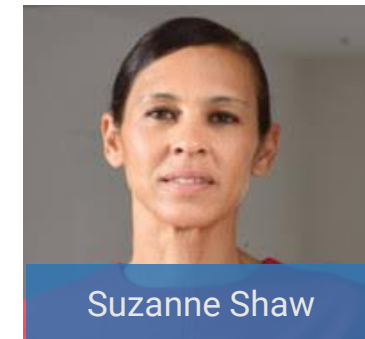
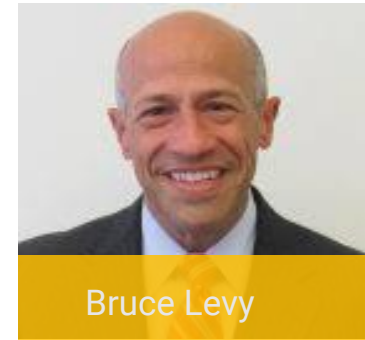
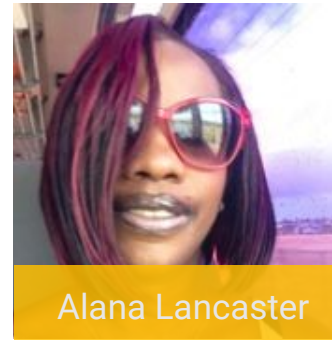


OBJECTIVES

- efficiency in electricity supply
- Increasing supply of clean resilient sustainable energy
- Reduce and mitigate climate change by shifting to new technologies.

INVESTMENT STRATEGY

- blend public and private investment to achieve efficient scale.
- cost reductions and/or risk reductions from concessional funds attract private investment
- investment deals that include equity investments plus grant-based technical assistance and mentoring



The IRAC 2019 Taskforce