Con Edison's Clean Energy Commitment

- Build the Grid of the Future
- Empower All of our Customers to Meet their Climate Goals
- Reimagine the Gas System
- Lead by Reducing our Company's Carbon Footprint
- Partner with our Stakeholders









Building Electrification Goals and Achievements

Con Edison achievements to date

Residential



34k dwelling units, with additional 28k in the pipeline

Commercial



More than 4 million square feet of building space

2030 NYS goals - Con Edison territory

450k-950k energy efficient units using heat pumps for heating, cooling and hot water



240-480 million square feet of building space

Source: New York State Climate Action Council Scoping Plan



Challenges for Electrification

Peak Management



Upgrade Economics



Existing building infrastructure





Successful Transition to Electrification



Expand and evolve programs that improve electrification awareness & economics, and enhance equity



Provide design & technical assistance for projects in early stages of development



Develop solutions and pilot new technologies



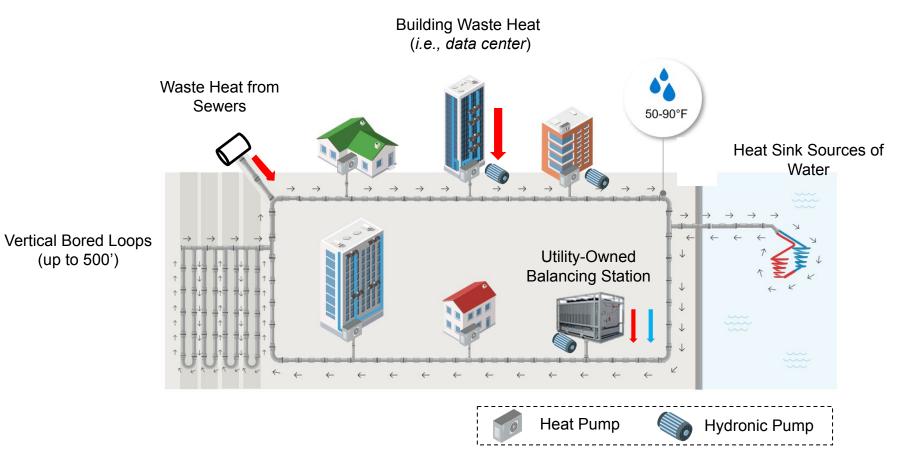
Focus on development for electrification workforce and training



Interconnect growing heat pump load safely, reliably, and at a timely speed; plan for future growth



Utility Thermal Energy Network (UTEN)



UTEN OBJECTIVES

- Emissions reduction
- Peak mitigation
- Equity
- Just transition



Focus areas for next twelve months

- Electrification program enhancement and growth
- 2 Utility Thermal Energy Network Pilots
- New Efficiency: New York interim review proceeding



