

AEG New York Stakeholder Challenge: Buildings and Construction

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NYPA: A Legacy of Service for NYS Residents



1931 Power Authority Act:

"To give back to the people the waterpower which is theirs...It is my earnest hope that this is the forerunner of cheaper electricity for the homes and farms and small business people of the state."



Supporting Disadvantaged Communities 290K+**650** of the total capital commitments

of the total job commitments

\$12.1B

capital investment commitments through economic development contracts

jobs supported through economic development contracts

3

Building on our Legacy

Implementing turnkey energy solutions for buildings including HVAC upgrades, boiler replacements, LED lighting, wastewater systems, elevator upgrades, solar + storage and much more.









VISION2030

VISION

A thriving, resilient New York State powered by clean energy.

MISSION

Lead the transition to a carbon-free, economically vibrant New York through customer partnerships, innovative energy solutions, and the responsible supply of affordable, clean, and reliable electricity.

STRATEGIC PRIORITIES

Preserve and enhance the value of hydropower Pioneer the path to decarbonize natural gas plants Be the leading transmission developer, owner, and operator for New York State Partner with our customers and the state to meet their energy goals Reimagine the New York State Canal System for economic and recreational benefit

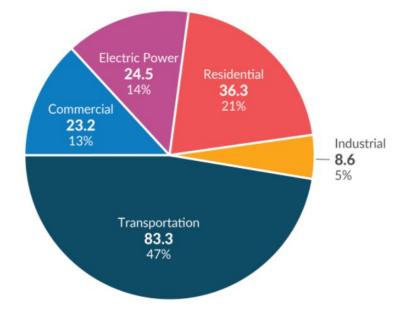
FOUNDATIONAL PILLARS



Driving Efficiency & CO2e Reduction in Multifamily Housing

- Buildings represent second highest contributor to GHG emissions in NYS
- Heating: typically highest single energy end use in multifamily buildings
- New electrification and efficiency technologies increasingly modular and opportunity exists for upgrades at HVAC end of useful life





Source: U.S. Department of Energy, Energy Information Administration, "State energy-related carbon dioxide emissions by sector" (accessed October 27, 2021).





Accelerating and Increasing Impact

- Shared mission to economically decarbonize our customers and communities equitably
- Strong stakeholder and customer engagement to work together to identify potential funding streams and financing options for eligible customers
- Opportunity to aggregate purchasing power and procurement acumen to pre-qualify vendors & secure fixed pricing for programmatic approach
- Real world successes in multi-building and multi-family turnkey implementations
- R&D resources and expertise for leading technology identification



Critical Obstacle to Overcome

To achieve NY's Carbon & Equity goals, a critical obstacle to collaboratively overcome within 12 months is:

- Animating the market by driving down technology costs through economies of scale and supporting development of competitive manufacturing capacity

- By creating a procurement and funding (e.g. federal fund applications, financing options) consortium to implement newly commercialized, cost-saving energy efficiency technologies for multi-family housing units in eligible communities

