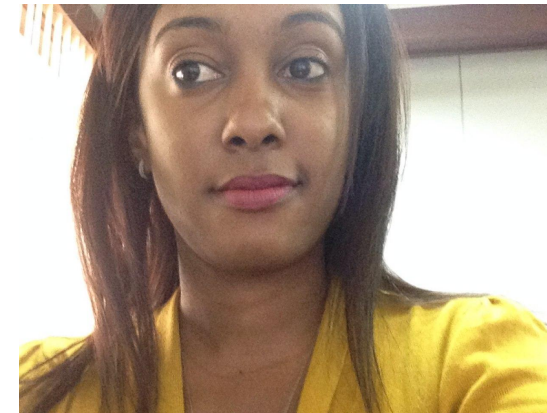# Caribbean Blended Finance for Resilience (CBFR)

Problem Statement

There is a need to create a framework for resilient infrastructure which maintains a balance between energy projects that can successfully attract funding and sustainably recover the cost from consumers.

The Team

Sasha Baxter

Tamara Chatar

Garth George

Arjun Guha

Racquel Moses

Mark Kerr

Alana Lancaster

Bruce Levy

Hide Nakamura

Juanita Pied

Keisha Reid

Suzanne Shaw

Christopher Sinckler

Winning Solution

"

A regional blended financial fund for sourcing equity, impact investment mezzanine, debt and a risk mitigation window for climate-resilient infrastructure.

Milestones

★★★★★

Exploration of a $100 million USD Resilience Fund for Caribbean Renewable Energy

Milestone 1

Milestone 1 - 90 day Milestone 1 (January 14th, 2020): Framework/action

Milestone 2

Milestone 2 - 90 day Milestone 2 (April 13th 2020): define demand and participants

Milestone 3

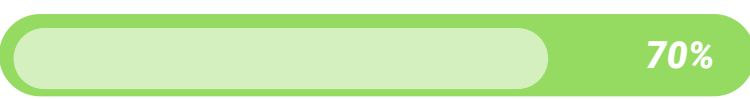*Milestone 3 - 90 day Milestone 3 (July 12th 2020): Determine the construct of the Fund. (Orig. "Define regulatory tariff structure")*

Milestone 1
100%

Milestone 2
70%

Milestone 3
65%

"*If ever there was a time for **no-holds-barred collaboration**, and the organization of capital around projects in the Caribbean that promote resilience, it is now,*" *Matthew Perks, CEO New Energy Events, LLC.*

The Fund Model

Anchor Investor
Neutral donors such as the Climate Investment Funds, Green Climate Fund (GCF), Global Environment Facility (GEF), MDBs
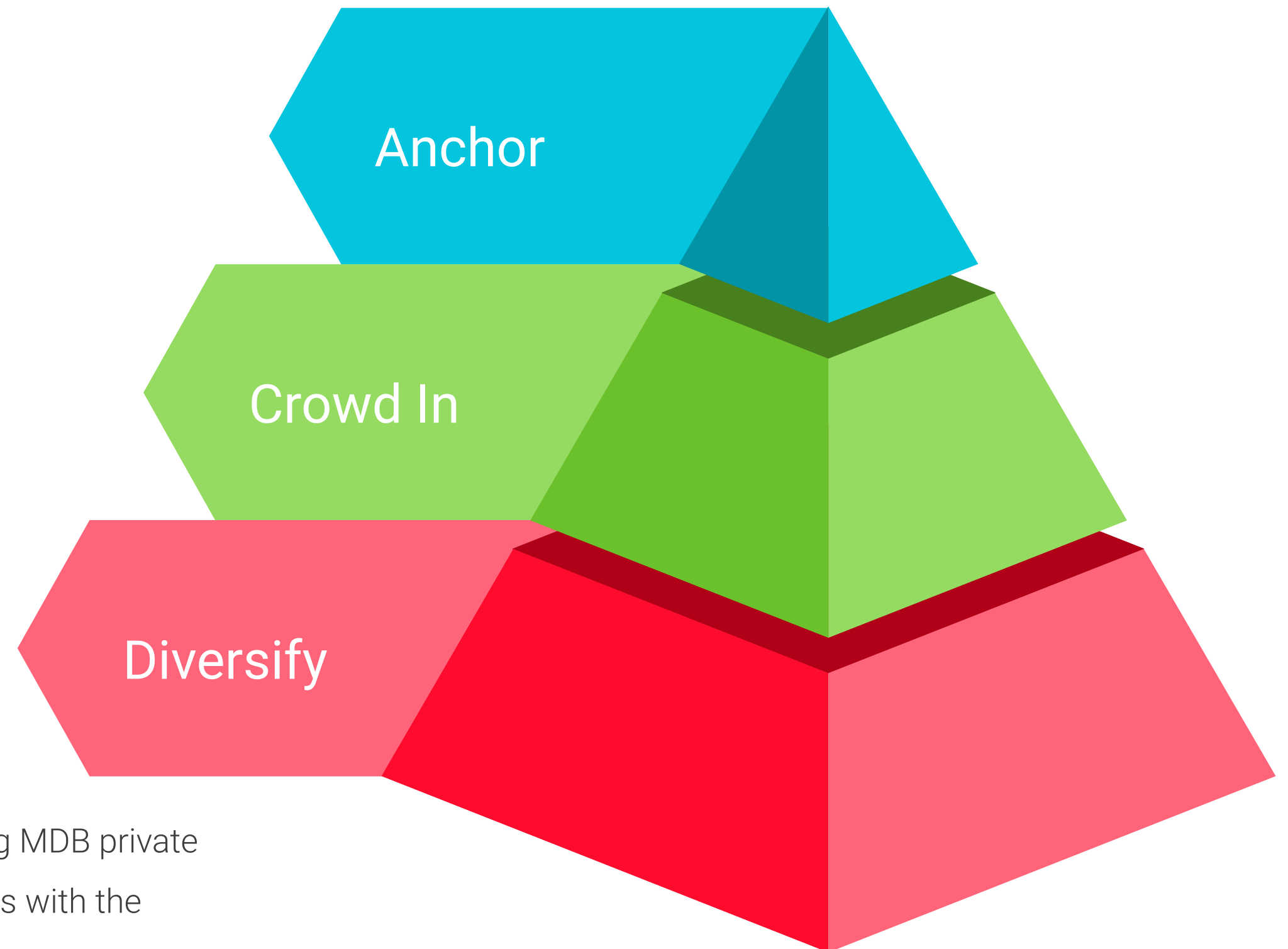
Crowd In
Source more funding from philanthropic sources such as the various family endowment funds focused on the Caribbean and sustainable, resilient infrastructure.

Diversify and Expand
Impact investors and commercial investors (including MDB private sector arms). Anchor stages can share the first losses with the commercial investors.

Anchor

Crowd In

Diversify

What we've done...

19

Team Meetings

116

Projects Reviewed

27

Projects Short Listed

So far.

11

Countries

6

Collaborators

1

Fund Outlined

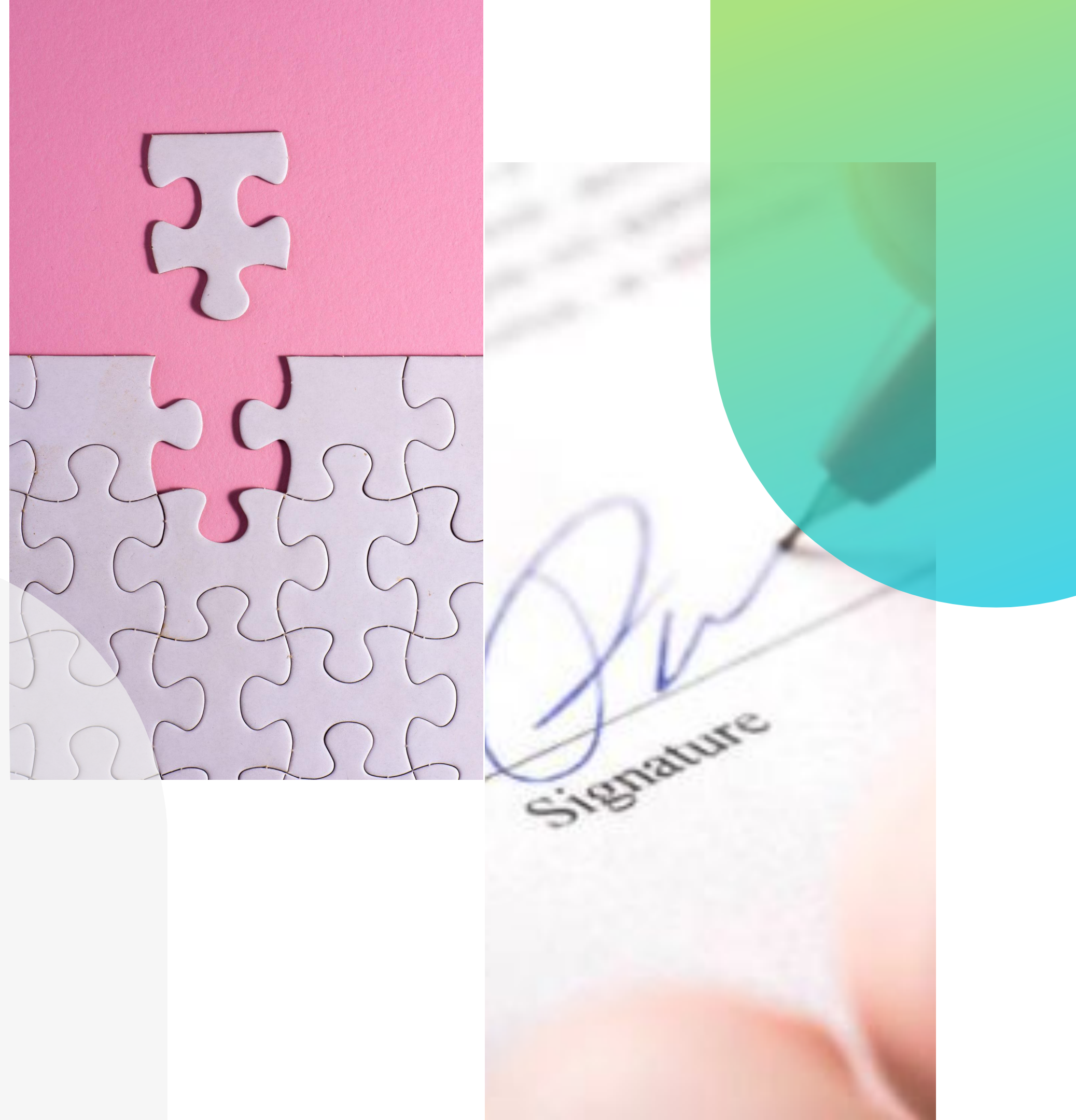# Next Steps

- ★ Finalize Terms of Reference

- ★ Contract Consultant
- ★ Set up the Fund

- ★ Recruit Anchor Investor

What we learned