



AN ENERGY STORAGE CHALLENGE FOR A CARBON-FREE GRID



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Reaching net zero GHG emissions in 2050 requires massive renewable energy: 70 - 90% solar & wind. Large amounts of <u>diverse</u> energy storage are needed to balance supply & demand:



Developed in the US Not made in the US Not exported outside the US



Reaching net zero GHG emissions in 2050 requires massive renewable energy: 80 - 90% solar & wind. Large amounts of diverse energy storage are needed to balance supply & demand:



Tremendous Regional Benefits with Investment Approach

- Robust Midwest High Tech Ecosystem
- More manufacturing jobs = middle class
- More students
- Economic resilience
- Supply chain stability
- Regional wealth creation



















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Lost window-of-opportunity with Liability Approach



- Lost jobs & talent in sector critical to Chicago
- Slow & at-risk achievement of Green Goals
- Greater vulnerabilities & costs with foreign manufactured battery storage
- Another U.S. region secures the Grand Challenge Opportunity







Regarding IoT, Technology and Innovation, to achieve Chicago's 2050 Carbon & Equity goals, the most critical obstacle to overcome is the lack of a Chicagoland Manufacturing Innovation Hub for energy storage.

