



CHICAGOLAND

CHAMBER OF COMMERCE



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Continue Our Momentum

- Our members need clean, reliable, and affordable energy
- Illinois' relatively low energy prices are an asset in attracting business, creating jobs, and growing our economy
- Illinois has a long track record of setting its own energy policy – RPS, EEPS, PPA, SmartGrid, Formula Rates, FEJA
- FEJA strengthened Illinois' energy advantage by bolstering reliable nuclear power and promoting the development of renewable sources.
- Recent rulings by FERC have threatened to undo this progress. Let's not go backwards

Illinois should decide Illinois' energy policy

- FERC's recent decisions would force Illinois to accept an energy policy that is inconsistent with its values
- Without legislative intervention, nuclear generating assets will retire, costing Illinois the jobs, environmental emission benefits, and tax revenue associated with these clean assets
- FERC is not just jeopardizing our nuclear fleet though. The federal agency is depriving Illinois policymakers of the power to make energy choices that are consistent with Illinois' values, including the promotion of clean energy sources
- In response to FERC, Illinois needs to pass legislation that reasserts its right to make its own energy purchasing decisions. Implementation of a Fixed Resource Requirement-type structure that utilizes the Illinois Power Authority should be at the heart of this legislation
- This would allow Illinois policymakers to create an energy policy that values clean nuclear power and renewable energy sources. We have already seen that Illinois can produce the reliable, clean, and affordable energy consumers demand through a transparent, clear, and consistent rate model that ensures the stability of our grid
- A “Burnham Moment” - We create our independent clean energy future

What Inaction Means

Legislative action is needed in the 2020 Veto Session to ensure the Illinois Power Agency has the time and resources to set up the new capacity market by April 2021

- Higher energy prices
- Further dependence on dwindling and unsafe resources
- Uncertainty for businesses in an already uncertain environment
- Fewer opportunities for emerging sectors and job creation

To enable a clean energy future for Chicago and successful COVID-19 recovery, we must first address the independent energy future of Illinois and Chicago that is based on our values and choices.